

5 May 2020

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code: 524669

Respected Sir / Madam,

Subject: Reply to clarification sought on Price Movement of the Shares of the Company

This is in reference to your email dated 4 May 2020, reference no. L/SURV/ONL/PV/NK/2020-2021/378, seeking clarification on the price movement in the share price of the Company. In this regards, we would like to submit and clarify that the company has been sharing all requisite events, information, announcements from time to time that may have a bearing on the operations/performance of the company which includes a price sensitive information etc., as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") with the Stock Exchanges. We wish to inform that Company has informed to stock exchanges regarding the outcome of Board Meeting and joint press release of IIT - Guwahati & Hester on development of COVID-19 vaccine on 29 April 2020 under the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"). We would further like to clarify that there is no pending information/ announcement which have a bearing on price movement of the Company or which requires disclosures in accordance with regulatory requirement.

We understand that the movement in the share price of the company is purely due to market conditions and absolutely market driven and the Company is in no way connected with any such movement in price.

In the case, there are any events/information/announcements that require disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we will intimate the same to the stock exchange in accordance with the regulatory requirements.

You are requested to take the above information on your record.

Sincerely,
For Hester Biosciences Limited



Vinod Mali
Company Secretary &
Compliance Officer

